Jordan Telecom (JTEL) - Services/Tech. & Comm.

Intangible assets grew from JOD13 million in the beginning of the year to JOD64 million by the end of 3Q09 mainly because of a JOD50 million addition that represents the cost of the 3G license that JTEL acquired for 15 years including a 1 year exclusivity right.

The contribution of the fixed lines unit to the group’s revenues dropped from 50% through 3Q08 to 47% through 3Q09. The contribution of the mobile unit remained stable at around JOD135 million and the contribution of the data unit increased 63% to JOD23 million.
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